COURSE INFORMATION

COURSE TITLE
ACC211 Intermediate Accounting I

COURSE DESCRIPTION
Focuses on comprehensive analysis of generally accepted accounting principles (GAAP), accounting theory, concepts, and financial reporting principles for public corporations. It is the first of a two-course sequence in financial reporting and is designed primarily for accounting and finance majors. Focuses on the preparation and analysis of business information relevant and useful to external uses of financial reports. Explores the theories, principles, and practices survey in Accounting Principles and critically examines 'real-world' financial analysis and reporting issues.

CREDIT HOURS
4.0

SUGGESTED PREREQUISITE KNOWLEDGE
You should have college-level reading, writing, and study skills. You should also have completed introductory accounting classes, such as Principles of Accounting I and II, or have equivalent accounting experience.

CCCOnline COURSE POLICIES
The CCCOnline Course Policies page contains information about the student's role in the classroom, grading policies, and rights and responsibilities.

COURSE MATERIALS
Your textbook is available online as an eText. You do not need to purchase any additional materials. For specific information on refund policies and
the optional black and white textbook available for purchase please contact the CCCOnline bookstore.

**Minimum Computer Requirements**

To complete this course, you will need regular access to a computer from which you can get to the internet and use email. In order to ensure that your course functions properly, you must run the System Check. This is a CRITICAL STEP, and taking the time to do it now will eliminate a tremendous amount of frustration for you later. To run the System Check, click Tools in the course NavBar and then click System Check.

**Additional Software or Hardware Requirements**

**Course Specific Software and Hardware**

To complete the case assignments, you will need Microsoft Word 2016 or Office365. You can access and download Office365 from your home college portal. Instructions are located in this CCCOnline KnowledgeBase (KB) Article.

**Required eText**

**Main eText**


**Digital Materials Access and Setup**

This course uses WileyPlus which contains the eText in addition to interactive media content to help you remember what you learn.

- Visit the WileyPlus Course Start page for details on first access of the materials.

To make sure your computer is set up correctly to access the eText and other digital content, review the WileyPlus Technical Support page, also linked in the Technical Support Module.

**Library Access**

You will need your student ID Number (Your S#) to login to the CCCOnline Library in order to gain access to some of the readings and videos in this course. Enter your S# if you see this screen:
COURSE COMPETENCIES AND OUTCOMES

STUDENT COMPETENCIES

The outcomes you will demonstrate in this course are as follows:

A. Analyze and prepare the four major financial statements for corporations.
B. Evaluate major asset categories and determine appropriate accounting mechanics and reporting requirements.
C. Develop a user's understanding of financial statements as tools for decision making.
D. Describe the effect of various accounting methods, principles, and disclosures for financial reporting.
E. Analyze various financial entities and prepare a critical analysis of their competitive positions.
F. Demonstrate the ability to think critically about financial accounting issues.

The module outcomes that will permit you to demonstrate course learning outcomes are:

MODULE 1

<table>
<thead>
<tr>
<th>Module Outcomes</th>
<th>Course Outcomes</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Explain the impact of the conceptual framework on financial reporting.</td>
<td>C, D</td>
</tr>
<tr>
<td>2. Analyze corporate financial statements and explain why certain methods and</td>
<td></td>
</tr>
<tr>
<td>disclosures are important for financial reporting.</td>
<td>C, D, E</td>
</tr>
<tr>
<td>3. Formulate responses to ethical situations involving financial reporting.</td>
<td>F</td>
</tr>
</tbody>
</table>

MODULE 2

<table>
<thead>
<tr>
<th>Module Outcomes</th>
<th>Course Outcomes</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Prepare a multi-step income statement, a statement of retained earnings, a</td>
<td>A, D</td>
</tr>
<tr>
<td>classified balance sheet and a statement of cash flows.</td>
<td></td>
</tr>
<tr>
<td>2. Demonstrate and explain the appropriate method of reporting various</td>
<td>D, F</td>
</tr>
<tr>
<td>irregular or non-recurring items on the income statement.</td>
<td></td>
</tr>
<tr>
<td>3. Analyze corporate financial statements.</td>
<td>C, D, E, F</td>
</tr>
<tr>
<td>4. Explain why certain methods and disclosures are important for financial</td>
<td>C, D, E, F</td>
</tr>
<tr>
<td>reporting.</td>
<td></td>
</tr>
</tbody>
</table>
MODULE 3

**Module Outcomes**

1. Apply the time value of money concept to financial reporting.  
2. Prepare appropriate accounting entries for current assets based upon proper calculations.  
3. Demonstrate and explain the alternative methods for reporting current assets on the balance sheet.  
4. Formulate responses to ethical situations involving financial reporting.

**Course Outcomes**

- D, F
- B, D
- B, C, D
- F

MODULE 4

**Module Outcomes**

1. Prepare appropriately calculated accounting entries for inventory.  
2. Explain the alternative methods for reporting inventory as demonstrated on the balance sheet.  
3. Explain the impact inventory errors have on the financial statements based upon appropriate calculations.

**Course Outcomes**

- B, D
- B, C, D
- F

MODULE 5

**Module Outcomes**

1. Prepare appropriate accounting entries for property, plant and equipment (PP&E) and intangible assets based upon proper calculations.  
2. Demonstrate and explain the alternative methods for reporting depreciation, depletion, amortization and impairment on the balance sheet and the income statement.  
3. Formulate responses to ethical situations involving financial reporting.

**Course Outcomes**

- B, D
- B, C, D
- F
GRADING AND EVALUATION

METHODS
Evaluation includes a combination of discussion participation, homework, exams, and case assignments. Rubrics are provided for case assignments and discussions. Classwork, homework and examinations are graded for accuracy.

GRADING POLICIES
Mark all module due dates on your calendar for this class. You may submit assignments AHEAD of schedule. 

Homework assignments and cases can be submitted late for 50% credit. Discussion participation and exams cannot be submitted for points beyond the due date. No coursework can be submitted for points beyond the last day of the class.

SUMMARY OF GRADING

<table>
<thead>
<tr>
<th>Assignment</th>
<th>Points</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Discussions</td>
<td>190</td>
<td>19%</td>
</tr>
<tr>
<td>Exams (5 @ 60 points each)</td>
<td>300</td>
<td>30%</td>
</tr>
<tr>
<td>Homework (12 @ 20 points each)</td>
<td>240</td>
<td>24%</td>
</tr>
<tr>
<td>Cases (5 @ 54 points each)</td>
<td>270</td>
<td>27%</td>
</tr>
<tr>
<td>TOTAL</td>
<td>1,000</td>
<td>100%</td>
</tr>
</tbody>
</table>

Grading Scale
A = 90 to 100%  B = 80 to 89%  C = 70 to 79%  D = 60 to 69%  F = 59% and below

DISCUSSIONS
The Introduction Discussion will be graded using the Introduction Discussion Rubric which is also located in More Tools and attached to the Introduction Discussion. Content discussions will be graded using the Discussion Rubric which is also located in More Tools and attached to each discussion topic. Instructions for accessing the rubric are located in the Syllabus.

You will need to post an initial response at least two days prior to each discussion's due date and respond to at least two other students by the due date. To earn 100% on each discussion, you will need to check back during the week and respond to your classmates on more than one day.

HOMEWORK
All homework assignments will be graded for accuracy.
CASES
All case assignments will be graded using the Case Rubric which is also located in More Tools and attached to each assignment submission folder. Instructions for accessing the rubric are located in the Syllabus.

EXAMS
Exams are comprised of objective questions and problems that will be graded for accuracy.
COURSE SCHEDULE
The Schedule is subject to change as needed.

This page summarizes all of the graded assignments, discussions, exams, and reading assignments for the course. If you want, you can print it out and post it somewhere handy.

All assignments are described in detail on the Module Assignment pages. If you have questions check there and/or send me an e-mail.

This course is not self-paced and is not open-exit. All assignments, quizzes, discussions, etc., are to be completed by no later than 11:59 pm MST/MDT of the due date.

NOTE: Important CCCOnline semester dates (e.g., drop/withdraw/term end) appear on the CCCOnline calendar.

MODULE 1
Reading/Assignments/Exams
Due Dates
Read Chapters 1 and 2
Read Module 1 Exploration
View and Complete Chapters 1 and 2 Resources
Complete Chapter 1 Classwork
Complete Chapter 1 Homework
Complete Chapter 2 Classwork
Complete Chapter 2 Homework
Participate in Module 1 Discussion 1
Participate in Module 1 Discussion 2
Complete Module 1 Case Assignment
Complete Module 1 Exam

MODULE 2
Reading/Assignments/Exams
Due Dates
Read Chapter 3, 4, and 5
Read Module 2 Exploration
View and Complete Chapters 3, 4, and 5 Resources
Complete Chapter 3 Classwork
Complete Chapter 3 Homework
Complete Chapter 4 Classwork
Complete Chapter 4 Homework
Complete Chapter 5 Classwork
Complete Chapter 5 Homework
Participate in Module 2 Discussion 1
Participate in Module 2 Discussion 2
Complete Module 2 Case Assignment
Complete Module 2 Exam
**Module 3**

**Reading/Assignments/Exams**  
Read Chapters 6 and 7  
Read Module 3 Exploration  
View and Complete Chapters 6 and 7 Resources  
Complete Chapter 6 Classwork  
Complete Chapter 6 Homework  
Complete Chapter 7 Classwork  
Complete Chapter 7 Homework  
Participate in Module 3 Discussion 1  
Participate in Module 3 Discussion 2  
Complete Module 3 Case Assignment  
Complete Module 3 Exam

**Module 4**

**Reading/Assignments/Exams**  
Read Chapters 8 and 9  
Read Module 4 Exploration  
View and complete Chapters 8 and 9 Resources  
Complete Chapter 8 Classwork  
Complete Chapter 8 Homework  
Complete Chapter 9 Classwork  
Complete Chapter 9 Homework  
Participate in Module 4 Discussion 1  
Participate in Module 4 Discussion 2  
Complete Module 4 Case Assignment  
Complete Module 4 Exam

**Module 5**

**Reading/Assignments/Exams**  
Read Chapter 10, 11, and 12  
Read Module 5 Exploration  
View and complete Chapters 10, 11, and 12 Resources  
Complete Chapter 10 Classwork  
Complete Chapter 10 Homework  
Complete Chapter 11 Classwork  
Complete Chapter 11 Homework  
Complete Chapter 12 Classwork  
Complete Chapter 12 Homework  
Participate in Module 5 Discussion 1  
Participate in Module 5 Discussion 2  
Complete Module 5 Case Assignment  
Complete Module 5 Exam

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