COURSE INFORMATION

COURSE TITLE
ACC121 Accounting Principles I

COURSE DESCRIPTION
Introduces the study of accounting principles for understanding of the theory and logic that underlie procedures and practices. Major topics include the accounting cycle for service and merchandising companies, special journals and subsidiary ledgers, internal control principles and practices, notes and interest, inventory systems and cost, plant assets and intangible asset accounting, and depreciation methods and practices.

CREDIT HOURS
4.0

SUGGESTED PREREQUISITE KNOWLEDGE
None
**COURSE MATERIALS**

Your textbook is available online as an eText. You do not need to purchase any additional materials. For specific information on refund policies and the optional black and white textbook with the chapters covered in this course that is available for purchase please contact the [CCCOnline bookstore](#).

**MINIMUM COMPUTER REQUIREMENTS**

To complete this course, you will need regular access to a computer from which you can get to the internet and use email. In order to ensure that your course functions properly, you must run the System Check. This is a CRITICAL STEP, and taking the time to do it now will eliminate a tremendous amount of frustration for you later. To run the System Check, click Tools in the course NavBar and then click System Check.

**REQUIRED eTEXT**

**MAIN eTEXT**


**DIGITAL MATERIALS ACCESS AND SETUP**

This course uses WileyPlus which contains the eText in addition to interactive media content to help you remember what you learn.

- Visit the WileyPlus Course Start page for details on first access of the materials.

To make sure your computer is set up correctly to access the eText and other digital content, review the [WileyPlus Technical Support](#) page, also linked in the Technical Support Module.
STUDENT COMPETENCIES

The competencies you will demonstrate in this course are as follows:

A. Describe the concepts and principles used in the accounting profession for business organizations.
B. Apply the concepts and principles used in the accounting profession for business organizations.
C. Analyze transactions in relationship to the accounting equation.
D. Prepare transactions in an accounting system for service and merchandising businesses.
E. Prepare the end-of-period work including adjusting entries, financial statements, and closing entries.
F. Describe the principles used in effective internal control system.
G. Illustrate the practices of effective internal control systems.
H. Analyze cash transactions and prepare bank reconciliations.
I. Analyze receivable transactions including uncollectible accounts.
J. Calculate the amount of receivable and uncollectible transactions.
K. Prepare receivable transactions including uncollectible accounts.
L. Compute the value of inventory using various cost flow assumptions.
M. Apply the effects of inventory cost flow assumptions on financial statements.
N. Analyze transactions relating to plant assets, natural resources, and intangible assets including acquisition, cost allocations, and disposal.
O. Calculate amounts relating to plant assets, natural resources, and intangible assets including acquisition, cost allocations, and disposal.
P. Prepare transactions relating to plant assets, natural resources, and intangible assets including acquisition, cost allocations, and disposal.
Q. Analyze transactions relating to current liabilities.
R. Calculate amounts relating to current liabilities transactions.
S. Prepare transactions relating to current liabilities.

The module outcomes that will permit you to demonstrate course competencies are:
MODULE 1

Outcomes | Competencies
---|---
1. Explain the concept of Generally Accepted Accounting Principles (GAAP) | A, B
2. Analyze and record transactions using the accounting equation, t-accounts, the general journal and ledger | C, D
3. Prepare a trial balance | E

MODULE 2

Outcomes | Competencies
---|---
1. Analyze, calculate, and prepare the end-of-period work including adjusting entries, financial statements, and closing entries | E
2. Explain the principles of internal controls | F

MODULE 3

Outcomes | Competencies
---|---
1. Complete the steps in the accounting cycle for a merchandising company | D, E
2. Analyze and calculate inventory values for financial statement reporting | L, M
3. Explain the principles of internal controls | F

MODULE 4

Outcomes | Competencies
---|---
1. Illustrate the practices of effective internal control | G
2. Prepare a bank reconciliation and record the associated transactions | H
3. Analyze, calculate, and prepare receivable transactions including uncollectible accounts | I, J, K

MODULE 5

Outcomes | Competencies
---|---
1. Calculate and record transactions relating to plant assets, natural resources, and intangible assets including acquisition, cost allocation, and disposal | N, O, P
2. Analyze, calculate, and record entries for current liabilities | Q, R, S
GRADING AND EVALUATION

METHODS

Evaluation includes a combination of discussion participation, chapter homework assignments, comprehensive problems and examinations. Rubrics are provided for discussions. Homework assignments, comprehensive problems and examinations are graded for accuracy.

GRADING POLICIES

Mark all Module due dates on your calendar for this class. You may submit assignments AHEAD of schedule. One late assignment will be accepted for 50% credit if you notify your instructor prior to the due date. Discussion participation and exams will not be accepted for points beyond the due date. No coursework will be accepted for points beyond the last day of the course.

SUMMARY OF GRADING

<table>
<thead>
<tr>
<th>Assignment</th>
<th>Points</th>
<th>%</th>
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</thead>
<tbody>
<tr>
<td>Discussions (10 @ 25 points each)</td>
<td>250</td>
<td>25%</td>
</tr>
<tr>
<td>Homework Assignments (10 @ 25 points each)</td>
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</tr>
<tr>
<td>Comprehensive Problem Assignments (5 @ 50 points each)</td>
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<tr>
<td>Examinations (5 @ 50 points each)</td>
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<td>25%</td>
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<tr>
<td>TOTAL</td>
<td>1,000</td>
<td>100%</td>
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Grading Scale

A = 90 to 100%  B = 80 to 89%  C = 70 to 79%  D = 60 to 69%  F = 59% and below
**DISCUSSIONS**

Discussions are graded using the Discussion Rubric located in the class. Instructions for viewing Course Rubrics are located in the **Syllabus**.

**HOMEWORK ASSIGNMENTS AND COMPREHENSIVE PROBLEMS**

Homework assignments and comprehensive problems are graded for accuracy.

**EXAMINATIONS**

Examinations are graded for accuracy.
**COURSE SCHEDULE**

The Schedule is subject to change as needed.

This page summarizes all of the graded assignments, discussions, quizzes, and reading assignments for the course. If you want, you can print it out and post it somewhere handy.

All assignments are described in detail on the Module assignment pages. If you have questions check there and/or send me an e-mail.

**This course is not self-paced and is not open-exit.** All assignments, quizzes, discussions, etc., are to be completed by no later than 11:59 pm MST/MDT of the due date.

NOTE: Important CCCOnline semester dates (e.g., drop/withdraw/term end) appear on the [CCCOnline calendar](#).

**MODULE 1**

<table>
<thead>
<tr>
<th>Reading/Assignments/Exams</th>
<th>Due Dates</th>
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<tbody>
<tr>
<td>Participate in the Student Introduction Discussion</td>
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<tr>
<td>Read Chapters 1 and 2 of the eText</td>
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<tr>
<td>Participate in the Module 1 Discussion - First Post Due (Replies Due)</td>
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<tr>
<td>Submit Chapter 1 Homework</td>
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<tr>
<td>Submit Chapter 2 Homework</td>
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<tr>
<td>Submit Module 1 Comprehensive Problem Assignment</td>
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<tr>
<td>Submit Module 1 Exam</td>
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**MODULE 2**

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<tbody>
<tr>
<td>Read Chapters 3 and 4 of the eText</td>
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<tr>
<td>Participate in the Module 1 Discussion #1 - First Post Due (Replies Due)</td>
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<tr>
<td>Participate in the Module 2 Discussion #2 - First Post Due (Replies Due)</td>
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<tr>
<td>Submit Chapter 3 Homework</td>
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<tr>
<td>Submit Chapter 4 Homework</td>
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<tr>
<td>Submit Module 2 Comprehensive Problem Assignment</td>
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<td>Submit Module 2 Exam</td>
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**MODULE 3**

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<th>Reading/Assignments/Exams</th>
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<tbody>
<tr>
<td>Read Chapters 5 and 6 of the eText</td>
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<tr>
<td>Participate in the Module 3 Discussion #1 - First Post Due (Replies Due)</td>
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<tr>
<td>Participate in the Module 3 Discussion #2 - First Post Due (Replies Due)</td>
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<tr>
<td>Submit Chapter 5 Homework</td>
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<tr>
<td>Submit Chapter 6 Homework</td>
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<tr>
<td>Submit Module 3 Comprehensive Problem Assignment</td>
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<tr>
<td>Submit Module 3 Exam</td>
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**Module 4**

**Reading/Assignments/Exams**  
Due Dates

- Read Chapters 8 and 9 of the eText
- Participate in the Module 4 Discussion #1 - First Post Due (Replies Due)
- Participate in the Module 4 Discussion #2 - First Post Due (Replies Due)
- Submit Chapter 8 Homework
- Submit Chapter 9 Homework
- Submit Module 4 Comprehensive Problem Assignment
- Submit Module 4 Exam

**Module 5**

**Reading/Assignments/Exams**  
Due Dates

- Read Chapters 10 and 11 of the eText
- Participate in the Module 5 Discussion #1 - First Post Due (Replies Due)
- Participate in the Module 5 Discussion #2 - First Post Due (Replies Due)
- Submit Chapter 10 Homework
- Submit Chapter 11 Homework
- Submit Module 5 Comprehensive Problem Assignment
- Submit Module 5 Exam

Last updated 9/06/19